

*Email Inquiry to Electronic Scholarly Books (ESB):*

HELLO DEAR BOOKSELLER.

MY NAME IS GODWIN EMEKA.

AM INTERESTED TO PLACE THE ORDER FROM YOU. AND I WILL LIKE TO KNOW IF YOU CAN SHIP INTERNATIONALLY TO AFRICAN COUNTRY, LAGOS STATE 23401 OF NIGERIA .

ALSO I WILL LIKE TO KNOW THE PROCEDURE OF THE PAYMENTS, I MEANS WHAT ARE THE METHODS OF PAYMENTS FOR THE ORDER?

PLEASE DO GET BACK TO ME FOR DETAIL SO THAT I CAN FORWARD THE ITEMS TO YOU FOR PROCESS.

I LOOK UP FOR YOUR NEXT RESPONDE.

THANKS  
BEST WISHES  
GODWIN.

*Email Response from ESB to Godwin Emeka:*

Godwin,

We are pleased to ship anywhere, including Lagos State, Nigeria.

For international orders we require payment in advance, in cash as gold coins.

Gold ingots or bullion are also acceptable.

Because we are a small firm, we are not prepared to engage in foreign currency speculation.

Therefore, when we receive the gold from you we will have the gold weighed, then melted and assayed for purity. The measured purity will be used to convert the actual weight into an Effective Weight (EW).

Then we will compute an applicable value for your gold pre-payment as follows. A simple geometric mean is calculated over the most recent thirty-days closing prices for an ounce of gold in each of three key commodities exchanges: the Chicago Mercantile Exchange, the Tokyo Commodity Exchange, and the London Metal Exchange. Then a Mean Current Gold Price (MCGP) will be determined as the arithmetic mean of these three geometric means. A Gold Price Uncertainty Factor (GPUF) will be determined as the third root of the product of the three standard errors obtained when calculating the geometric means.

Your Current Account Balance (CAB) will be determined as

$$\text{CAB} = \text{EW} \times [\text{MCGP} - (2 \times \text{GPUF}) - 6.8].$$

We will then notify you of the CAB for your account and you will have 30 days to order books against your CAB. A small Account Handling Fee (AHF), equal to  $[1 - (0.97 \times \text{CAB})]$  will be charged to your account each month.

You may refresh your account at any time by sending us additional gold coins or bullion.

Should you wish to close your account, please advise us in writing, 90 days in advance. We will then perform a reverse CAB to gold calculation

and ship you your account balance, in gold, (less applicable fees) via the carrier of your choice, at your expense.

At the present time, we require that all foreign accounts maintain a minimum Current Reserve Account Balance (CRAB), calculated as

$$\text{CRAB} = 10 \times [\text{MCGP} + (4 \times \text{GPUF}) + 11]$$

where the MCGP and GPUF values are re-calculated using the most recent 30-day closing prices values, as described above.

If your account CAB falls below the monthly CRAB, it will be subject to a CRAB Insufficiency Fee of 10% the first month and 20% in subsequent months. Should an account CAB fall below 40% of the current applicable CRAB, the account will be closed and subject to a Forced Account Termination fee (FAT-fee), calculated as

$$\text{FAT-fee} = (2 \times \text{GPUF}) + (50\% \times \text{CAB}) \times [1 / (\text{CAB}/\text{CRAB})]$$

The FAT-fee will then be subtracted from your CAB and the amount remaining in your account (if any) will be returned to you. Should a forced account termination result in a negative CAB for your account, we will invoice for the appropriate amount. Should you need assistance with making arrangements to close out this final invoice, we will be pleased to dispatch a payment-assistance team from our account management office in Sicily.

I look forward to receiving your first shipment of gold. When that has been processed and your CAB established, we will send you an account statement and a copy of our current catalog, from which you can begin placing orders.

Vinnie Carbone, Manager  
International Sales  
Electronic Scholarly Books

*Inexplicably, there was no response from Godwin Emela...*